

Reviewed Only, Not Audited in Accordance with the Generally Accepted Auditing Standards

FSP Technology Inc. and Subsidiaries

Consolidated Statements of Comprehensive Income

July 1 to September 30, 2022 and 2021 and January 1 to September 30, 2022 and 2021

Unit: NT\$ thousands

	July to September, 2022		July to September, 2021		January to September, 2022		January to September, 2021	
	Amount	%	Amount	%	Amount	%	Amount	%
4000 Operating revenue (Notes VI(XXII) and VII)	\$ 3,774,356	100	3,974,666	100	10,676,174	100	11,454,821	100
5000 Operating costs (Notes VI(VII), (XI), (XII), (XIII), (XVI), (XVII) and (XVIII), VII and XII)	3,126,691	83	3,293,531	83	8,915,407	83	9,641,204	84
5920 Add: Realized (Unrealized) Profit on Sales	314	-	(308)	-	(967)	-	(778)	-
5900 Gross profit	<u>647,979</u>	<u>17</u>	<u>680,827</u>	<u>17</u>	<u>1,759,800</u>	<u>17</u>	<u>1,812,839</u>	<u>16</u>
6000 Operating expenses (Notes VI(V), (VI), (XI), (XII), (XIII), (XVI), (XVIII) and (XXIII), VII and XII):								
6100 Selling and marketing expenses	161,341	4	160,358	4	483,110	5	433,437	4
6200 General and administrative expenses	211,647	6	183,865	4	524,108	5	472,929	4
6300 Research and development expenses	124,007	3	118,625	3	363,386	3	339,207	3
6450 Expected credit impairment losses (gains)	1,497	-	329	-	(4,530)	-	(970)	-
Total operating expenses	<u>498,492</u>	<u>13</u>	<u>463,177</u>	<u>11</u>	<u>1,366,074</u>	<u>13</u>	<u>1,244,603</u>	<u>11</u>
6900 Net operating income	<u>149,487</u>	<u>4</u>	<u>217,650</u>	<u>6</u>	<u>393,726</u>	<u>4</u>	<u>568,236</u>	<u>5</u>
7000 Non-operating income and expenses (Notes VI(II), (III), (IX), (X), (XV), (XVI), (XXIV), and VII):								
7100 Interest income	5,550	-	5,064	-	15,733	-	17,880	-
7010 Other income	143,066	4	137,357	3	186,513	2	178,522	1
7020 Other gains and losses	112,522	3	(3,202)	-	229,243	2	(9,302)	-
7050 Finance costs	(3,671)	-	(2,760)	-	(13,533)	-	(8,448)	-
7060 Share of profits (losses) of associates and joint ventures under equity method	1,052	-	801	-	2,857	-	3,944	-
Total non-operating income and expenses	<u>258,519</u>	<u>7</u>	<u>137,260</u>	<u>3</u>	<u>420,813</u>	<u>4</u>	<u>182,596</u>	<u>1</u>
7900 Income before income tax from continuing operations	<u>408,006</u>	<u>11</u>	<u>354,910</u>	<u>9</u>	<u>814,539</u>	<u>8</u>	<u>750,832</u>	<u>6</u>
7950 Less: Income tax expense (Note VI(XIX))	<u>64,990</u>	<u>2</u>	<u>59,978</u>	<u>2</u>	<u>150,297</u>	<u>1</u>	<u>157,010</u>	<u>1</u>
8200 Net Income	<u>343,016</u>	<u>9</u>	<u>294,932</u>	<u>7</u>	<u>664,242</u>	<u>7</u>	<u>593,822</u>	<u>5</u>
8300 Other comprehensive income:								
8310 Items that will not be reclassified to profit or loss (Note VI(XX))								
8316 Unrealized gains (losses) on investments in equity instruments at fair value through other comprehensive income	(130,780)	(3)	1,507,793	38	(595,871)	(6)	2,474,399	21
8349 Less: Income tax related to components that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
Total items that will not be reclassified to profit or loss	<u>(130,780)</u>	<u>(3)</u>	<u>1,507,793</u>	<u>38</u>	<u>(595,871)</u>	<u>(6)</u>	<u>2,474,399</u>	<u>21</u>
8360 Items that may be reclassified subsequently to profit or loss (Note VI(IX) and (XX))								
8361 Exchange differences on translation of financial statements of foreign operations	28,192	1	(1,175)	-	78,868	1	(33,729)	-
8370 Share of other comprehensive income (losses) of associates and joint ventures under equity method	2,371	-	(5)	-	4,637	-	(636)	-
8399 Less: Income tax related to items that may be reclassified subsequently	-	-	-	-	-	-	-	-
Total items that may be reclassified subsequently to profit or loss	<u>30,563</u>	<u>1</u>	<u>(1,180)</u>	<u>-</u>	<u>83,505</u>	<u>1</u>	<u>(34,365)</u>	<u>-</u>
8300 Other Comprehensive Income	<u>(100,217)</u>	<u>(2)</u>	<u>1,506,613</u>	<u>38</u>	<u>(512,366)</u>	<u>(5)</u>	<u>2,440,034</u>	<u>21</u>
8500 Total Comprehensive Income	<u>\$ 242,799</u>	<u>7</u>	<u>1,801,545</u>	<u>45</u>	<u>151,876</u>	<u>2</u>	<u>3,033,856</u>	<u>26</u>
Net income (losses) attributable to:								
8610 Shareholders of the parent	\$ 319,500	9	280,801	7	605,017	6	561,786	5
8620 Non-controlling Interests	23,516	-	14,131	-	59,225	1	32,036	-
	<u>\$ 343,016</u>	<u>9</u>	<u>294,932</u>	<u>7</u>	<u>664,242</u>	<u>7</u>	<u>593,822</u>	<u>5</u>
Total comprehensive income (losses) attributable to:								
8710 Shareholders of the parent	\$ 215,201	6	1,787,372	45	85,203	1	3,002,707	26
8720 Non-controlling Interests	27,598	1	14,173	-	66,673	1	31,149	-
	<u>\$ 242,799</u>	<u>7</u>	<u>1,801,545</u>	<u>45</u>	<u>151,876</u>	<u>2</u>	<u>3,033,856</u>	<u>26</u>
Earnings per share (unit: NT\$) (Note VI(XXI))								
9750 Basic earnings per share	<u>\$ 1.71</u>		<u>1.50</u>		<u>3.23</u>		<u>3.00</u>	
9850 Diluted earnings per share	<u>\$ 1.69</u>		<u>1.49</u>		<u>3.19</u>		<u>2.98</u>	

(Please see accompanying notes to the Consolidated Financial Statements)

Chairman: Cheng, Ya-Jen

Managerial Officer: Cheng, Ya-Jen

Chief Accounting Officer: Sang, Hsi-Yun

Notes to Consolidated Financial Statements of FSP Technology Inc. and Subsidiaries (Continued)

(VII) Inventories

	<u>2022.9.30</u>	<u>2021.12.31</u>	<u>2021.9.30</u>
Finished goods	\$ 1,612,315	1,844,900	1,532,560
Work in process	547,554	712,743	723,417
Raw materials	802,308	1,032,903	1,124,585
	<u>\$ 2,962,177</u>	<u>3,590,546</u>	<u>3,380,562</u>

Breakdown of cost of goods sold:

	<u>July to September, 2022</u>	<u>July to September, 2021</u>	<u>January to September, 2022</u>	<u>January to September, 2021</u>
Inventories sold	\$ 3,086,159	3,256,001	8,768,581	9,552,894
Loss on inventory write-down	32,754	12,931	84,942	32,645
Loss on inventory	-	-	1	114
Unallocated manufacturing expense	7,882	24,085	55,586	54,859
Loss on inventory obsolescence	166	514	6,297	692
	<u>\$ 3,126,961</u>	<u>3,293,531</u>	<u>8,915,407</u>	<u>9,641,204</u>

As of September 30, 2022, December 31 and September 30, 2021, the Group did not pledge any inventories as collateral.

(VIII) Non-current assets held for sale

To cooperate with the Jian National High-tech Industrial Development Zone Management Committee of Jian County in Jiangxi Province for its Land Acquisition and Reserve plan, the Group's Board of Directors resolved on August 7, 2021 to sell the right-of-use assets - land, buildings and construction of its subsidiary, Hao Han. In August 2021, the Group signed a sales contract with Asap Electronics (Jiangxi) Co., Ltd., and the disposal amount of above-mentioned right-of-use, buildings and construction was NT\$87,067 thousand. In accordance with the contract, the first installment of NT\$34,827 thousand was received in August 2021, which was recorded under other current liabilities as of September 30, 2021. The transfer registration was completed in December 2021 and disposal gain of NT\$72,399 thousand was recognized. The final payment of NT\$52,240 thousand was also received in December 2021.

(IX) Investments Accounted for Using the Equity Method

A summary of the Group's investments accounted for using the equity method at the reporting date is provided below:

	<u>2022.9.30</u>	<u>2021.12.31</u>	<u>2021.9.30</u>
Associate	<u>\$ 33,474</u>	<u>26,947</u>	<u>27,849</u>

Notes to Consolidated Financial Statements of FSP Technology Inc. and Subsidiaries (Continued)

	July to September, 2022	July to September, 2021	January to September, 2022	January to September, 2021
Diluted earnings per share:				
Net income attributable to the ordinary shareholders of the Company	<u>\$ 319,500</u>	<u>280,801</u>	<u>605,017</u>	<u>561,786</u>
Weight-average number of ordinary shares outstanding (Unit: Thousands of shares)	187,262	187,262	187,262	187,262
Employee compensation (Unit: Thousands of shares)	1,718	1,152	2,132	1,438
Weight-average number of ordinary shares outstanding (Unit: Thousands of shares)	<u>188,980</u>	<u>188,414</u>	<u>189,394</u>	<u>188,700</u>
Diluted earnings per share (Unit: In New Taiwan Dollars)	<u>\$ 1.69</u>	<u>1.49</u>	<u>3.19</u>	<u>2.98</u>

(XXII) Revenue from contracts with customers

1. Breakdown of revenue

		July to September, 2022				
		The Company and its processing subsidiaries		WUXI		
		3Y Power	Zhong Han	Zhonghan	Others	Total
Primary geographical markets:						
Taiwan	\$	527,203	158,607	-	-	685,810
China		623,137	34,073	481,293	148,660	1,290,925
U.S.A.		343,459	10,276	-	-	579,593
Germany		527,579	48,751	-	-	576,330
Other countries		620,635	2,240	-	-	641,698
		<u>\$ 2,642,013</u>	<u>253,947</u>	<u>481,293</u>	<u>148,660</u>	<u>3,774,356</u>
Major product/service line:						
Sales of power supply	\$	<u>2,642,013</u>	<u>253,947</u>	<u>481,293</u>	<u>148,660</u>	<u>3,774,356</u>
		July to September, 2021				
		The Company and its processing subsidiaries		WUXI		
		3Y Power	Zhong Han	Zhonghan	Others	Total
Primary geographical markets:						
Taiwan	\$	869,665	143,004	-	-	1,012,669
China		512,898	16,383	670,299	177,312	1,382,335
U.S.A.		322,568	7,443	-	-	501,865
Germany		500,752	22,754	-	-	523,506
Other countries		537,028	1	-	-	554,291
		<u>\$ 2,742,911</u>	<u>189,585</u>	<u>670,299</u>	<u>177,312</u>	<u>3,974,666</u>
Major product/service line:						
Sales of power supply	\$	<u>2,742,911</u>	<u>189,585</u>	<u>670,299</u>	<u>177,312</u>	<u>3,974,666</u>

Notes to Consolidated Financial Statements of FSP Technology Inc. and Subsidiaries (Continued)

		January to September, 2022					
		The Company and its processing subsidiaries	3Y Power	Zhong Han	WUXI Zhonghan	Others	Total
Primary geographical markets:							
	Taiwan	\$ 1,558,425	436,537	-	-	-	1,994,962
	China	1,741,378	80,197	1,385,955	422,601	13,209	3,643,340
	U.S.A.	920,771	20,874	-	-	597,313	1,538,958
	Germany	1,453,281	104,165	-	-	-	1,557,446
	Other countries	1,872,153	12,374	-	-	56,941	1,941,468
		\$ 7,546,008	654,147	1,385,955	422,601	667,463	10,676,174
Major product/service line:							
	Sales of power supply	\$ 7,546,008	654,147	1,385,955	422,601	667,463	10,676,174

		January to September, 2021					
		The Company and its processing subsidiaries	3Y Power	Zhong Han	WUXI Zhonghan	Others	Total
Primary geographical markets:							
	Taiwan	\$ 2,345,054	379,710	-	-	-	2,724,764
	China	1,446,202	54,590	1,701,327	573,816	15,985	3,791,920
	U.S.A.	969,158	15,278	-	-	435,715	1,420,151
	Germany	1,737,705	50,521	-	-	-	1,788,226
	Other countries	1,698,354	6,819	-	-	24,587	1,729,760
		\$ 8,196,473	506,918	1,701,327	573,816	476,287	11,454,821
Major product/service line:							
	Sales of power supply	\$ 8,196,473	506,918	1,701,327	573,816	476,287	11,454,821

2. Contract balance

	2022.9.30	2021.12.31	2021.9.30
Notes and accounts receivable (including related parties)	\$ 4,755,907	4,768,361	5,003,118
Less: Allowance for impairment loss	(26,407)	(39,771)	(40,999)
Total	\$ 4,729,500	4,728,590	4,962,119
Contract liabilities (recognized in other current liabilities)	\$ 112,469	52,856	58,088

Please refer to Note VI(V) for notes receivable, accounts receivable and related impairment.

Notes to Consolidated Financial Statements of FSP Technology Inc. and Subsidiaries (Continued)

(XXIII) Remuneration of Employees and Directors

The Company's Articles of Incorporation stipulate that a minimum of 6% of annual profit, if any, shall be allocated to employee remuneration and a maximum of 3% of annual profit shall be allocated to Directors' remuneration. However, if the Company has accumulated losses, the Company shall set aside a part of the surplus profit first for making up the losses. Employees who are entitled to receive the employee remuneration in shares or cash include the employees of subsidiaries of the Company who meet certain specific requirements.

Notes to Consolidated Financial Statements of FSP Technology Inc. and Subsidiaries (Continued)

3. Marketable securities held at the end of the period (excluding investments in subsidiaries, associates and joint ventures):

Securities Holding Company	Type and Name of Securities	Relationship with Issuer of Securities	Ledger Account	Ending Balance				Remark
				Shares/ Units	Carrying amount	Percentage of shareholding	Fair value	
The Company	Stock:							
	Mekong Resort Development Construction Co., Ltd.	—	Financial assets at fair value through profit or loss	1,905,750	71,632	8.25	71,632	
	Fuh Hwa Money Market Fund			7,038,414	102,745	-	102,745	
	Fuh Hwa Guardian Fund	—	"	3,504,199	66,689	-	66,689	
	Fuh Hwa Ruei Hua Fund	—	"	1,961,169	21,837	-	21,837	
	Yuanta FTSE4Good TIP Taiwan ESG ETF Securities Investment Trust Fund	—	"	400,000	11,168	-	11,168	
	Private equity fund:							
	Mesh Cooperative Ventures Fund	—	"	18,000,000	18,000	3.69	18,000	
					292,071		292,071	
	Stock:							
	Voltronic Power Technology Corp.	Other related party	Financial assets at fair value through other comprehensive income	3,784,822	5,317,675	4.31	5,317,675	
	JESS-LINK Products Co., Ltd.	—	"	10,000,000	377,000	8.19	377,000	
	WT Microelectronics Co., Ltd.	—	"	1,000,000	48,100	0.74	48,100	
	Taiwan Cement Corp.	—	"	54,996	1,859	-	1,859	
	Taiwan Semiconductor Manufacturing Co., Ltd.	—	"	10,000	4,220	-	4,220	
	Coretronic Corporation		"	1,000,000	55,400	0.26	55,400	
	TOT BIOPHARM International Co., Ltd.	—	"	1,195,200	14,270	0.16	14,270	
	Eastern Union Interactive Corp.	—	"	880,000	58,667	4.43	58,667	
	Guoyu Global Co., Ltd.	—	"	500,000	5,000	16.67	5,000	
	Taiwan Truewin Technology Co., Ltd.		"	1,225,000	89,125	4.89	89,125	
Liwatt X Inc.	—	"	1,000,000	10,000	14.29	10,000		
				5,981,316		5,981,316		
WUXI Zhonghan	Wuxi Lead Solar Energy Co., Ltd.	—	"	-	-	12.04	-	
FSP Jiangsu	Powerland Technology Inc.	—	"	-	26,494	3.54	26,494	
					6,007,810		6,007,810	
The Company	Bond:							
	Novaland Group (NYL)	—	Financial assets at amortized cost	9,000	11,700	-	11,700	

4. Marketable securities for which the accumulated purchase or sale amounts for the period exceed NT\$300,000 thousand or 20% of the paid-in capital:

Company Name	Type and Name of Securities	Ledger Account	Counterparty	Relationship	Unit: Thousands of shares									
					Beginning of Period		Purchase		Sale			Ending Balance		
					Shares	Amount	Shares	Amount	Shares	Selling Price	Carrying Cost	Gains (Losses) on Disposal	Shares	Amount
The Company	Stock: Voltronic Power Technology Corp.	Financial assets at fair value through other comprehensive income			4,021,822	6,213,715	-	-	237,000	346,780	1,109	345,671	3,784,822	5,317,675

Note: Ending balance includes unrealized valuation gain (loss) of financial assets.

Notes to Consolidated Financial Statements of FSP Technology Inc. and Subsidiaries (Continued)

5. Acquisition of real estate at costs which exceed NT\$300,000 thousand or 20% of the paid-in capital: None.
6. Disposal of real estate at prices which exceed NT\$300,000 thousand or 20% of the paid-in capital: None.
7. Total purchases from and sales to related parties which exceed NT\$100,000 thousand or 20% of the paid-in capital:

Company	Related Party	Relationship	Transaction Situation				Unusual Transaction Terms and Reasons		Notes and Accounts Receivable (Payable)		Remark
			Purchases (Sales)	Amount	Percentage of Total Purchases (Sales) (%)	Credit Period	Unit Price	Credit Period	Balance	Percentage of total notes and accounts receivable (payable)	
The Company	Sparkle Power Inc.	The Chairman of the Company is the second-degree relatives of the entity's Chairman	(Sales)	(413,931)	(4.89)	Note 1			189,688	5.41	
The Company	FSP North America	Substantive related party of the Company	(Sales)	(322,851)	(3.81)	Note 1			197,220	5.63	
The Company	FSP Power Solution GmbH	Substantive related party of the Company	(Sales)	(612,268)	(7.23)	Note 1			386,647	11.03	
The Company	Fortron/Source (Europa) GmbH	Substantive related party of the Company	(Sales)	(253,935)	(3.00)	Note 1			99,003	2.83	
The Company	WUXI Zhonghan	100% owned investment via indirect shareholding	(Sales)	(175,831)	(2.08)	Note 1			89,515	2.55	Note 6
The Company	FSP Technology USA Inc.	100% owned investment via direct shareholding	(Sales)	(120,045)	(1.42)	Note 1			120,845	3.45	Note 6
The Company	Huili	100% owned investment via indirect shareholding	Purchases (Note 2)	517,900	9.78	Note 4		Note 4	(46,633) (Note 3)	(1.36)	Note 6
The Company	Zhonghan	100% owned investment via indirect shareholding	Purchases (Note 2)	288,423	5.45	Note 4		Note 4	(34,662) (Note 3)	(1.01)	Note 6
The Company	WUXI SPI	100% owned investment via indirect shareholding	Purchases (Note 2)	157,831	2.98	Note 4		Note 4	(18,763) (Note 3)	(0.55)	Note 6
The Company	Voltronic	The Company is the Director of this company	Purchases	278,640	5.26	Note 5			(221,701)	(6.47)	
The Company	3Y Power	65.87% owned investment via direct shareholding	Purchases	342,318	6.46	Note 1			(222,683)	(6.50)	Note 6
The Company	Zhong Han	100% owned investment via indirect shareholding	(Sales)	(505,969)	(5.98)	Note 1			-	-	
3Y Power	3Y Power Technoloh Inc.	100% owned investment via direct shareholding	(Sales)	(264,600)	(15.48)	Note 1			66,008	8.42	Note 6
3Y Power	Huili	Affiliate	Purchases (Note 2)	222,952	17.52	Note 4		Note 4	(28,015) (Note 3)	(4.02)	Note 6
3Y Power	Zhong Han	Affiliate	(Sales)	(348,964)	(20.42)	Note 1			-	-	

Note 1: The Company's trading terms for this related party are not significantly different from those of other customers.

Note 2: Including purchases of products, purchases of raw materials and processing.

Note 3: Including accounts payable arising from purchases of products and raw materials and processing fee.

Note 4: The transaction price is not available for regular customers for comparison, and the credit term is 5 days after the monthly settlement.

Note 5: The Group does not purchase similar products from other manufacturers, so there is no transaction price from regular manufacturers for comparison. The payment terms were not significantly different from those of regular manufacturers.

Note 6: Eliminated under consolidation.

Notes to Consolidated Financial Statements of FSP Technology Inc. and Subsidiaries (Continued)

8. Receivables from related parties which exceed NT\$100,000 thousand or 20% of the paid-in capital:

Company with accounts receivable	Related Party	Relationship	Balance of receivables from related parties	Turnover rate	Overdue receivables from related parties		Recovery from overdue receivables from related parties (Note)	Loss allowance
					Amount	Action taken		
The Company	Sparkle Power Inc.	The Chairman of the Company is the second-degree relatives of the entity's Chairman	189,688	3.02	-		45,373	-
The Company	FSP Power Solution GmbH	Substantive related party of the Company	386,647	2.36	-		41,445	-
The Company	FSP North America	Substantive related party of the Company	197,220	2.50	-		28,775	-
The Company	FSP Technology USA Inc.	100% owned investment via indirect shareholding	120,845 (Note 2)	1.80	-		-	-
3Y Power	The Company	65.87% owned reinvestment via indirect shareholding	222,683 (Note 2)	3.18	-		56,750	-

Note 1: As of October 25, 2022.

Note 2: Eliminated under consolidation.

9. Derivative instruments transactions: None.

10. Business relationship and significant intercompany transactions:

Number (Note 1)	Company	Counterparty	Nature of Relationship (Note 2)	Ledger Account	Description of Transactions		Percentage of total consolidated operating revenue or total assets (Note 3)
					Amount	Transaction Term	
0	The Company	3Y Power	1	Cost of goods sold	342,318	No significant difference from other suppliers	3.21%
0	The Company	3Y Power	1	Accounts payable	222,683	No significant difference from other suppliers	2.09%
0	The Company	Huili	1	Cost of goods sold	517,900	No comparison is available	4.85%
0	The Company	Zhonghan	1	Cost of goods sold	288,423	No comparison is available	2.70%
0	The Company	WUXI SPI	1	Cost of goods sold	157,831	No comparison is available	1.48%
0	The Company	WUXI Zhonghan	1	Operating revenue	175,831	No significant difference from other customers	1.65%
0	The Company	FSP Technology USA Inc.	1	Operating revenue	120,045	No significant difference from other customers	1.12%
0	The Company	Zhong Han	1	Operating revenue	505,969	No significant difference from other customers	4.74%
1	3Y Power	3Y Power Tochnology Inc.	3	Operating revenue	264,600	No significant difference from other customers	2.48%
1	3Y Power	Huili	3	Cost of goods sold	222,952	No comparison is available	2.09%
1	3Y Power	Zhong Han	3	Operating revenue	348,964	No significant difference from other customers	3.27%

Note 1: Fill in the number as per below:

Notes to Consolidated Financial Statements of FSP Technology Inc. and Subsidiaries (Continued)

Note 2: Fill in the number as per below:

1. 0 represents the parent company.
2. Subsidiaries are sorted in a numerical order starting from 1.

Note 3: The relationships with counterparty are as follows:

1. The parent company to subsidiaries.
2. Subsidiaries to the parent company.
3. Subsidiaries to subsidiaries.

Note 4: Information is disclosed only for the amounts that exceed 1% of total consolidated assets (balance sheet items) and 1% of total revenue (income statement items).

Notes to Consolidated Financial Statements of FSP Technology Inc. and Subsidiaries (Continued)

(IV) Information on Major Shareholders:

Name of Major Shareholders	Shareholding	Shares	Percentage of Ownership
Chuan Han Investment Co., Ltd.		15,091,766	8.05%
Cheng, Ya-Jen		12,167,477	6.49%
Yang, Fu-An		11,792,834	6.29%
Wang, Tsung-Shun		11,605,794	6.19%

- The information of major shareholders in this table was calculated by Taiwan Depository & Clearing Corporation on the last business day at the end of each quarter, and the shareholders who held more than 5% of the common shares and preferred shares of the Company that have been delivered (including treasury shares) were disclosed. The number of shares recorded in the Company's financial statements and the number of shares actually delivered by the Company without physical registration may differ due to different basis of preparation of the calculations.
- If a shareholder delivers its shareholding information to the trust, the aforesaid information shall be disclosed by the individual trustee who opened the trust account. As for the insider declaration for shareholding more than 10% of total shares in accordance with the Securities and Exchange Act, their shareholding shall include the shares held by themselves plus the shares that they have delivered to the trust and have the right to exercise decision-making power over the trust property. For more information, please refer to Market Observation Post System website.
- The percentage of shareholding is calculated by rounding to two decimal places.

XIV. Segment Information

The Group's operating segment information and reconciliation were as follows:

	The Company and its processing subsidiaries	3Y Power	Zhong Han	WUXI Zhonghan	Others	Adjustment and elimination	Total
July to September, 2022							
Revenue:							
Revenue from external customers:	\$ 2,642,013	253,947	481,293	148,660	248,443	-	3,774,356
Intersegment revenue	786,914	355,604	807	2,027	16,921	(1,162,273)	-
Total revenues	\$ 3,428,927	609,551	482,100	150,687	265,364	(1,162,273)	3,774,356
Reportable segment profit or loss	\$ 317,559	70,039	6,591	82	13,731	4	408,006
July to September, 2021							
Revenue:							
Revenue from external customers:	\$ 2,742,911	189,585	670,299	177,312	194,559	-	3,974,666
Intersegment revenue	983,331	299,438	6,318	3,857	20,740	(1,313,684)	-
Total revenues	\$ 3,726,242	489,023	676,617	181,169	215,299	(1,313,684)	3,974,666
Reportable segment profit or loss	\$ 264,700	40,683	37,257	6,061	5,396	813	354,910
January to September, 2022							
Revenue:							
Revenue from external customers:	\$ 7,546,008	654,147	1,385,955	422,601	667,463	-	10,676,174
Intersegment revenue	2,138,383	1,031,459	2,984	8,846	47,762	(3,229,434)	-
Total revenues	\$ 9,684,391	1,685,606	1,388,939	431,447	715,225	(3,229,434)	10,676,174
Reportable segment profit or loss	\$ 589,543	177,924	12,816	(3,629)	38,313	(428)	814,539
January to September, 2021							
Revenue:							

Notes to Consolidated Financial Statements of FSP Technology Inc. and Subsidiaries (Continued)

	The Company and its processing subsidiaries	3Y Power	Zhong Han	WUXI Zhonghan	Others	Adjustment and elimination	Total
Revenue from external customers:	\$ 8,196,473	506,918	1,701,327	573,816	476,287	-	11,454,821
Intersegment revenue	2,613,829	790,270	12,695	20,929	66,790	(3,504,513)	-
Total revenues	\$ 10,810,302	1,297,188	1,714,022	594,745	543,077	(3,504,513)	11,454,821
Reportable segment profit or loss	\$ 549,593	82,281	63,160	19,063	36,029	706	750,832

Notes to Consolidated Financial Statements of FSP Technology Inc. and Subsidiaries (Continued)

The significant adjustment items of the above reportable segment information are described as follows:

The sum of reportable segment revenue should be deducted by the intersegment revenue amounted to NT\$1,162,273 thousand, NT\$1,313,684 thousand, NT\$3,229,434 thousand and NT\$3,504,513 thousand, respectively, for the three months and nine months ended September 30, 2022 and 2021.